

When recorded mail to:
 Surveyor's Office
 Public Works Department
 City of Riverside
 City Hall, 3900 Main Street
 Riverside, California 92522



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FOR RECORDER'S OFFICE USE ONLY

DX - 1425



Project: Lot Line Adjustment Case P05-1333
 A.P.N. POR. 211-174-014

*DTT @
 No Consideration*

GRANT DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, the REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE, CALIFORNIA, a public body, corporate and politic, as grantor, does hereby grant to **JOHN S. PERRONE and JOSEPH J. PERRONE, successor co-trustees of the Exemption Trust created under the Perrone Family 1987 Living Trust, under Declaration of Trust dated November 3, 1987**, as grantee, the real property as described in Exhibit "A" attached hereto and incorporated herein by this reference, located in the City of Riverside, County of Riverside, State of California.

Dated October 6, 2006

REDEVELOPMENT AGENCY OF THE CITY OF RIVERSIDE, CALIFORNIA, a public body corporate and politic

By *[Signature]*
 Michael J. Beck

Attest *[Signature]*

Michael J. Beck
 (print name)

Colleen J. Nicol
 (print name)

Title Executive Director

Title Agency Secretary
 APPROVED AS TO FORM

[Signature]
AGENCY GENERAL COUNSEL
 DX 1425

GENERAL ACKNOWLEDGEMENT

State of California

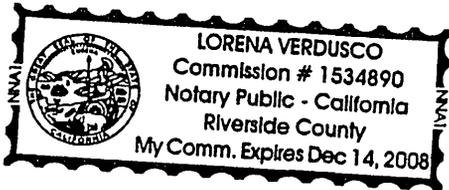
County of Riverside } ss

On October 6, 2006, before me Lorena Verdusco, Notary Public

a Notary Public in and for said State, personally appeared Michael J. Beck and Colleen J. Nicol

Name(s) of Signer(s)

[X] personally known to me - OR - [] proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Lorena Verdusco Signature

OPTIONAL SECTION

CAPACITY CLAIMED BY SIGNER

- () Attorney-in-fact
() Corporate Officer(s)
Title
() Guardian/Conservator
() Individual(s)
() Trustee(s)
() Other
() Partner(s)
() General
() Limited

The party(ies) executing this document is/are representing.



EXHIBIT "A"

A.P.N. POR. 211-174-014
AGENCY/PERRONE L.L.A. P05-1333

PARCEL 1

That certain real property located in the City of Riverside, County of Riverside, State of California, described as follows:

The west one-half of Lot 120 and the easterly 15 feet of Lot 121, all of Madison Square, as shown by map on file in Book 5, Page 59 of Maps, records of San Bernardino County, California;

EXCEPTING THEREFROM those portions lying within the northerly 2.50 feet and the southerly 0.50 of a foot of said west one-half of Lot 120, and the easterly 15 feet of Lot 121.

This description was prepared by me or under my direction in conformance with the requirements of the Land Surveyors Act.

 3/9/07 Date Prep. MB
Mark S. Brown, L.S. 5655
License Expires 9/30/07



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