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City Office
City of Riverside
City Hall, 3900 Main Street
Riverside, California 92522

Free recording for the benefit of
the City of Riverside

134908

RESOLUTION NO. 14016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING AND PROVIDING FOR THE SALE OF PARKING LOT 15 AND THE ACQUISITION OF REPLACEMENT PROPERTIES.

WHEREAS the City of Riverside (the "City") is a municipal corporation duly organized and existing under its Charter and the laws of the State of California; and

WHEREAS the Parking Authority of the City of Riverside, California (the "Authority") is a public body corporate and politic created under and exercising its powers pursuant to the Parking Law of 1949, Part 2 of Division 18 of the Streets and Highways Code of the State of California (commencing with Section 32500); and

WHEREAS said Authority has issued \$3,450,000 1974 Lease Revenue Bonds pursuant to that certain resolution entitled "Resolution of the Parking Authority of the City of Riverside, California, Authorizing the Issuance of \$3,450,000 1974 Lease Revenue Bonds of Said Authority and Providing the Terms and Conditions for the Issuance of Said Bonds" (the "Resolution") for the purpose of acquiring, constructing and financing certain public parking facilities (the "Facilities") in the City of Riverside; and

WHEREAS the Facilities have been leased to the City pursuant to that certain lease entitled "Riverside Parking Facilities Lease" dated as of August 15, 1974 (the "Lease"), by and between the Authority and the City; and

WHEREAS the Authority has approved the sale of all its right, title and interest in that certain portion of the Facilities commonly described as Parking Lot 15 located between Sixth Street and Seventh Street adjacent to the Riverside Freeway and more particularly described in Exhibit A, attached hereto and by this reference made a part hereof, to Brown

Please record for the benefit
of the City of Riverside
[Signature]
Property Services Manager

3/4/80
BP/jm

CITY ATTORNEY
RIVERSIDE
CALIFORNIA

RECEIVED FOR RECORD
3:52 Min. PAST 3 o'clock
At Request of
[Signature]
City Clerk
Book 1980, Page 134908
JUL 25 1980
Recorded in Official Records
of Riverside County, California
[Signature] Recorder
FEES \$

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1 Development Corporation, a California corporation, pursuant to
2 an agreement with the Redevelopment Agency of the City of
3 Riverside, for the appraised value thereof, which sum, less
4 certain closing costs, will be held by the Authority in a
5 special trust account for the purpose of acquiring or construct-
6 ing suitable replacement facilities for parking in the City in
7 accordance with the provisions of Section 17 of the Resolution;
8 and

9 WHEREAS the Acting City Manager and the Executive
10 Director of the Redevelopment Agency presented a report to the
11 City Council of City on March 4, 1980 which recommended the
12 acquisition, construction and improvement of certain properties
13 as replacement facilities for the parking facilities formerly
14 provided by Parking Lot 15; and

15 WHEREAS the Authority has approved, in accordance with
16 the recommendation for replacement parking facilities in said
17 report dated March 4, 1980, the acquisition and improvement of
18 those certain properties commonly described as Parking Lot 32
19 located at the southeast corner of Fifth and Main Streets in the
20 City and County of Riverside, which Parking Lot 32 is more
21 particularly described in Exhibit B, attached hereto and by this
22 reference made a part hereof; and

23 WHEREAS the City Council of the City finds that the fair
24 market rental value of the Facilities following the sale of Park-
25 ing Lot 15 and the acquisition and improvement of Parking Lot 32
26 will be at least equal to the fair market rental value of the
27 Facilities existing prior to or at the time of the sale of
28 Parking Lot 15;

29 NOW, THEREFORE, BE IT RESOLVED by the City Council of
30 the City of Riverside, California, that in accordance with
31 the provisions of Section 17 of the Resolution, the Council
32 hereby finds and determines that the portion of the Facilities

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1 designated as Parking Lot 15 is not necessary or useful for the
2 purpose of providing public parking in the City of Riverside.

3 BE IT FURTHER RESOLVED that in accordance with the
4 provisions of Section 17 of the Resolution, the City Council
5 of City hereby finds and determines that the acquisition,
6 construction and improvement of Parking Lot 32 as recommended
7 in the report dated March 4, 1980 from the Acting City Manager
8 and the Executive Director of the Redevelopment Agency will
9 provide the City with replacement parking facilities better
10 suited to the purpose of providing public parking in the City.

11 BE IT FURTHER RESOLVED that the Mayor (or in his absence,
12 the Mayor Pro Tempore) is hereby authorized and directed, in the
13 name and on behalf of the City, to enter into such amendments
14 of the Lease, to execute, deliver and record all such certifi-
15 cates, deeds, instruments and other documents and to perform
16 such other acts as he determines to be necessary or appropriate
17 and the City Clerk is authorized and directed to attest to any
18 of such actions and to affix the official seal of the City to
19 any of such documents, to release Parking Lot 15 from the Lease
20 and to substitute therefor, upon the same terms and conditions
21 as the remaining Facilities, Parking Lot 32, with such
22 determination to be conclusively evidenced by the making of
23 such amendments, the execution, delivery or recording of such
24 certificates, deeds, instruments or other documents or the
25 performance of such acts.

26 BE IT FURTHER RESOLVED that the appropriate officials
27 of the City are hereby authorized and directed, in the name
28 and on behalf of the City, to make all such arrangements, to
29 perform all such acts, and to execute and deliver all such
30 certificates, deeds, instruments and other documents as they
31 may determine to be necessary or appropriate in order to fully
32 effectuate the purpose of each and all of the foregoing

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1 resolutions, with such determination to be conclusively evidenced
2 by the making of such arrangements, the performance of such acts
3 or the execution and delivery of such certificates, deeds,
4 instruments or documents.

5 BE IT FURTHER RESOLVED that any and all actions hereto-
6 fore taken by any of the officials of the City with respect
7 to the sale of Parking Lot 15 and the acquisition of Parking
8 Lot 32 are hereby ratified, confirmed and approved.

9 ADOPTED by the City Council and signed by the Mayor and
10 attested by the City Clerk this 4th day of March, 1980.

11
12 *Al Brown*
13 Mayor of the City of Riverside

14 Attest:

15 *Alice A. Hare*
16 City Clerk of the City of Riverside

17
18
19 I, Alice A. Hare, City Clerk of the City of Riverside,
20 California, hereby certify that the foregoing resolution
21 was duly and regularly introduced and adopted by the City
22 Council of said City at its meeting held on the 4th day of
23 March, 1980, by the following vote, to wit:

24 Ayes: Councilmen Loveridge, Shepard, Mansfield, Bowers, Buster,
25 Digati and Frizzel.

26 Noes: None.

27 Absent: None.

28 IN WITNESS WHEREOF I have hereunto set my hand and
29 affixed the official seal of the City of Riverside, California,
30 this 4th day of March, 1980.

31
32 *Alice A. Hare*
City Clerk of the City of Riverside

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PARKING LOT NO. 15

In the City of Riverside, County of Riverside, State of California, described as follows:

That portion of Anderson's Subdivision of Block 6, Range 3 of the TOWN OF RIVERSIDE, as shown on Map recorded in Book 5, page 127, of Maps, Records of Riverside County, California, which lies between the Northwesterly line of the right of way of the State Freeway VIII Riv-43 Riv., and the following described line:

BEGINNING at a point on the Southwesterly line of Sixth Street, which bears Northwesterly 112 feet from the Northwesterly line of Mulberry Street, as shown by said Map;

THENCE Southwesterly, parallel with the Southeasterly line of Lime Street, 100 feet to the Southwesterly line of Lot 11 of said Subdivision;

THENCE Northwesterly on the Southwesterly line of said Lot 11, 7.90 feet to the most Northerly corner of Lot 10;

THENCE Southwesterly on the Northwesterly line of Lots 10 and 9 and its Southwesterly projection, 116.81 feet, more or less, to the Northeasterly line of Lot 4 of said Subdivision;

THENCE Northwesterly on said Northeasterly line of said Lot 4 and Lot 3 of said Subdivision, to the most Northerly corner of said Lot 3;

THENCE Southwesterly on the Northwesterly line of Lot 3, 114.04 feet to the most Westerly corner of Lot 3;

TOGETHER with that portion of Sixth Street vacated as a public street by the City of Riverside and recorded December 8, 1958 as Instrument No. 88369, of Official Records of Riverside County, California, which lies Northwesterly of the Northwesterly right-of-way line of the State Freeway VIII Riv-43 Riv.

DESCRIPTION APPROVAL

By *[Signature]* 5/8/58 by *[Signature]*
Surveyor

EXHIBIT A

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